



Australian Government

Department of Climate Change, Energy,  
the Environment and Water

# Nature Repair Market

2024



# Objectives of the Nature Repair Market



Promote the enhancement and protection of biodiversity



Contribute to no new extinctions



Enable the use of First Nations knowledge



Help meet international obligations



Promote engagement and co-operation

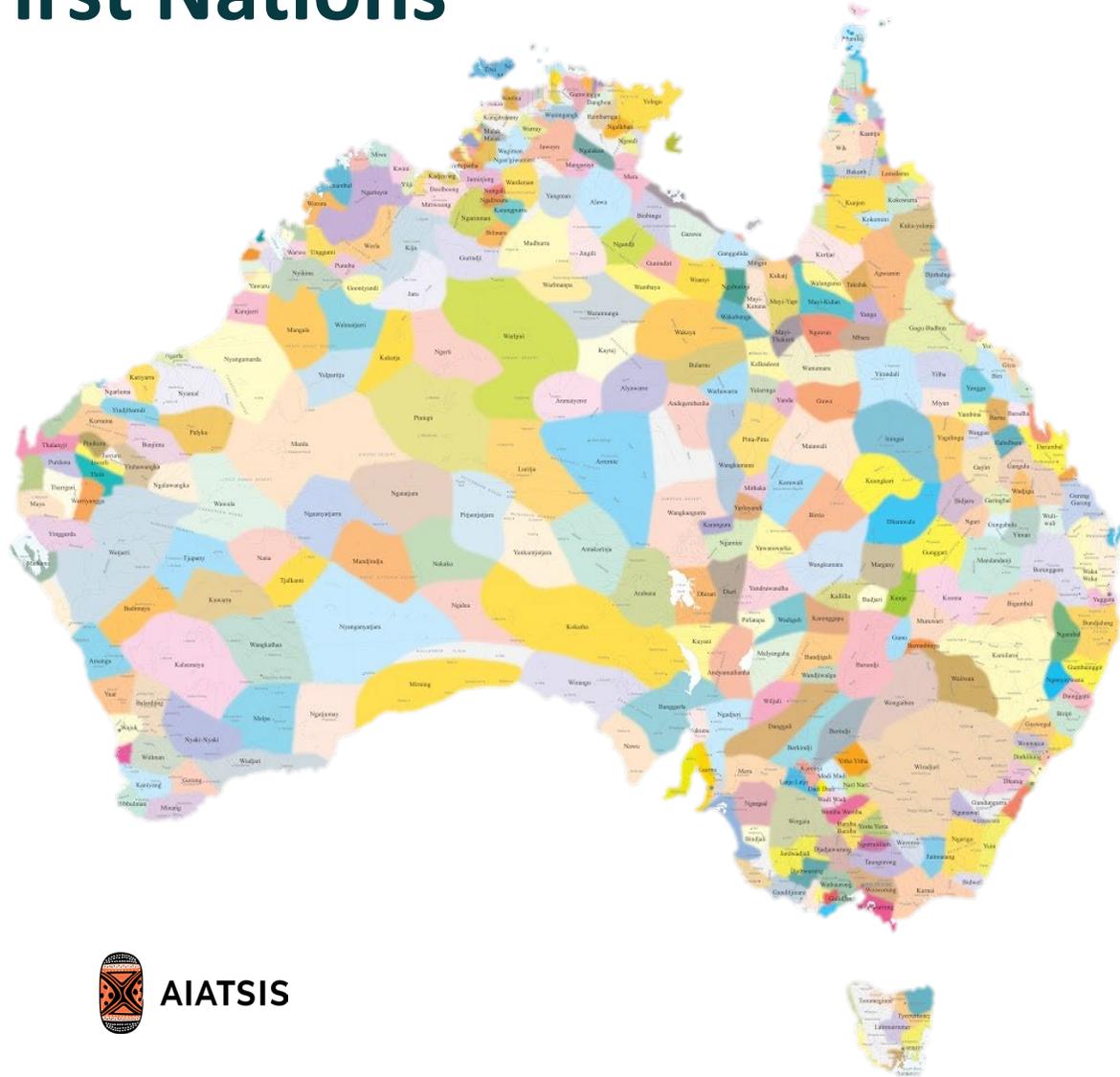


Support better information on biodiversity



Support and promote the role of First Nations

# First Nations



AIATSIS

## Participation

Objects recognise engagement & cooperation of First Nations

## Method Design

Design role in relevant methods

## Protection of First Nations interests

First Nations' cultural knowledge is protected and valued

## Indigenous Ecological Knowledge

Integrity standards require that methods are consistent with Indigenous knowledge & values

## Indigenous Land Tenure

Native Title holders will need to consent to a project being registered

# How will the Nature Repair Market work?



# Integrity and Transparency

## Legislated framework



Nature Repair Act 2023



Nature Repair Rules



Biodiversity Assessment Instrument

Principal legislation passed December 2023

## Register to track ownership



Information about projects



Tracks issue, ownership and transfer



Owner can make public claims

Managed by Clean Energy Regulator

## Compliance and assurance



Ensures project delivered as expected



Advice, audits, reporting and notification

Overseen by Clean Energy Regulator

## Independent advice



Scientific experts

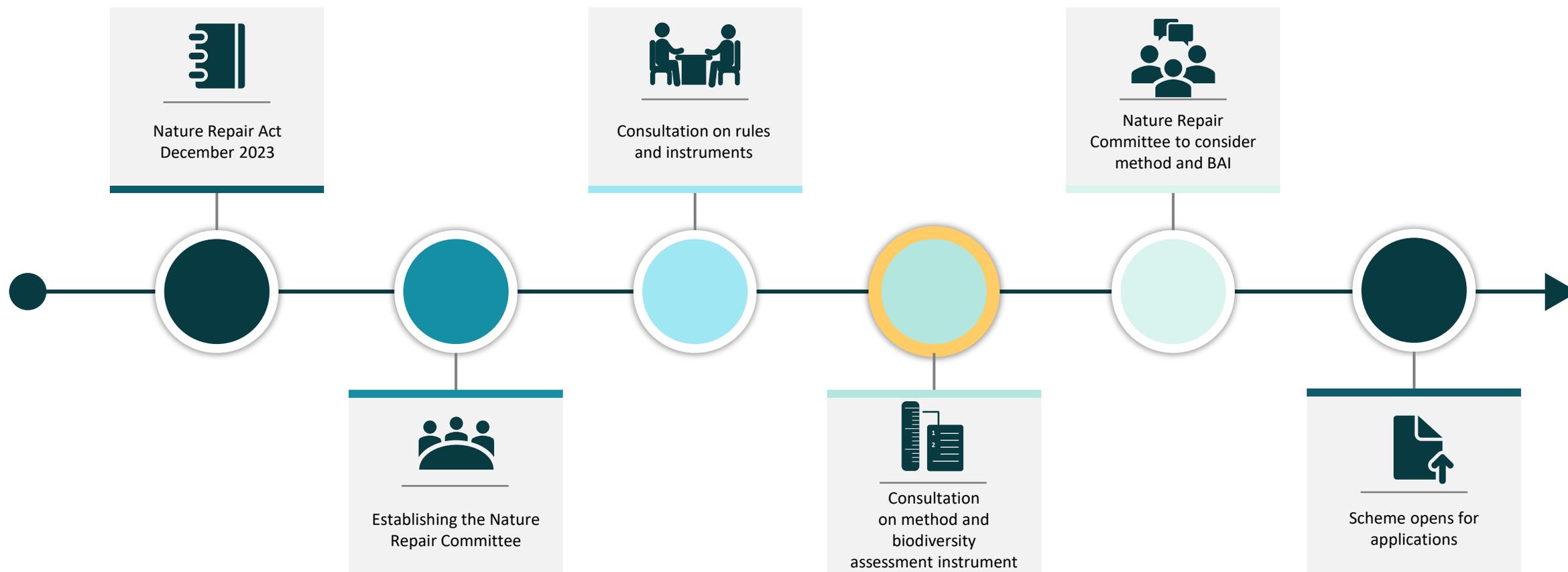


Nature Repair Committee

Committee's role set out in legislation

# Next steps

Through 2024 the department and the Clean Energy Regulator are developing processes and systems to administer the scheme.



# Contact us

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