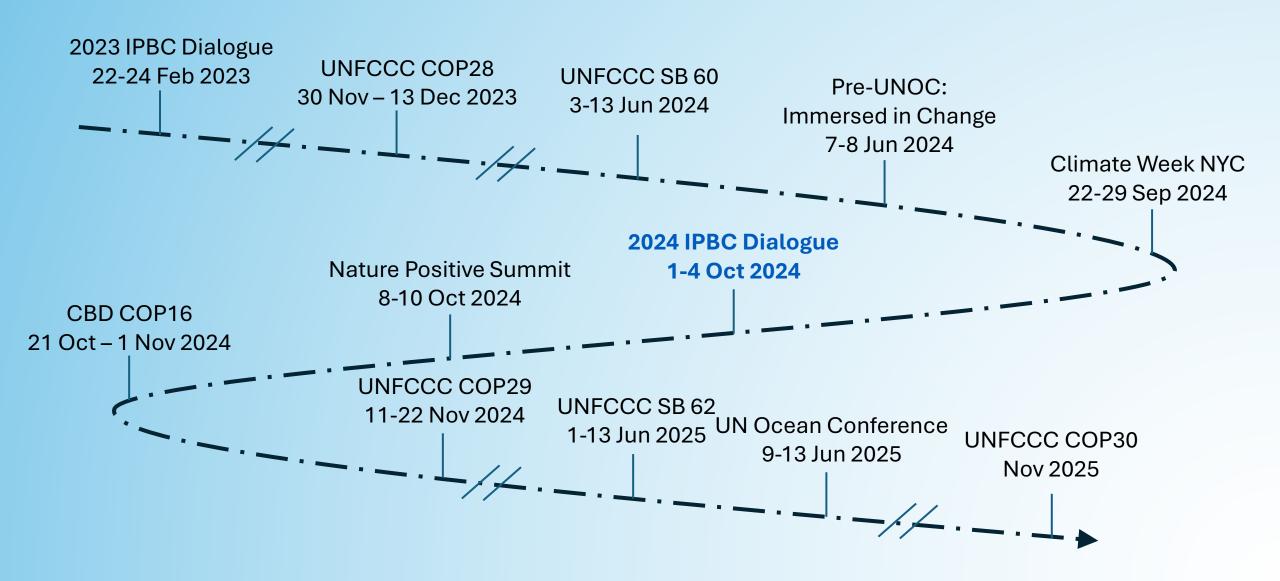
Stocktake from 2023 IPBC Dialogue and Key 2023-2024 Events

Lisa Schindler Murray | Director, Natural Climate Solutions & Blue Carbon | Innovative Finance, Rare

1 October 2024



Timeline





222-24 FEB 1PBC Members Dialogue 2023: Refresher

- State of play of blue carbon science
- Need to synergise policies at the national level e.g. climate and biodiversity strategies
- Capacity for project implementation

- Access to funding, including to private sector funding, carbon credits, and blended finance mechanisms
- Private sector engagement risks and opportunities



222-24 FEB 1PBC Members Dialogue 2023: Takeaways

- 1. Growing recognition of ecosystem services beyond carbon.
- 2. Capacity constraints can undermine countries' implementation.
- 3. Need to fill the funding gap between early-stage and shovel-ready projects.

This partnership plays a vital role for critical collaboration.

There is growing interest in emerging blue carbon ecosystems.



30 NOV-13 DEC

13 DEC UNFCCC COP28 Dubai

> 1st Global Stocktake | UAE Consensus

New nature & climate finance commitments

USD 186.6 million

Operationalization of the Climate Impact and

Response Fund

USD \$792 million initial pledges

Mangrove Breakthrough



13 DEC UNFCCC COP28 Dubai

> COP28 Joint Statement on Climate, Nature & People

8/18 IPBC countries are signatories

Joint declaration on urgent need to sustainably manage 100% of ocean under national jurisdictions

10/18 IPBC countries are signatories

MDBs agreed on principles for tracking naturepositive finance



UNFCCC SB 60 Bonn

Ocean Climate Dialogue

- Strengthen ocean climate action in the context of the UNFCCC
- Enhanced ambition is urgent!
 - 2025 NDCs are an opportunity to strengthen targets and enhance ambition with Nature-based Solutions
 - Synergies across UN forums (CBD, SDG)
- New co-facilitators will be selected for 2025 2026
- Article 6, Carbon Markets and Non-Market Mechanisms



17-8 JUN Immersed in Change, Costa Rica

Pre-UN Ocean Conference stage-setting

Growing role and attention to the ocean – and coastal

ecosystems – in global forums

2-5 SEP Blue Carbon Initiative

- Scientific Working Group, updates on blue carbon research in Africa
- Applications for blue carbon research in policy, communication, conservation, and climate mitigation
- [More to come later during the IPBC Dialogue]



22-29 SEP Climate Week NYC

- Investment in climate resilience
- Nature Action 100:
 - Business case for nature
 - Private sector's role in global nature goals
- Finance and biodiversity-climate linkages as a cross-cutting theme





8-10 OCT Global Nature Positive Summit

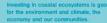
COLLABORATION TO MANAGE AND RESTORE COASTAL BLUE CARBON ECOSYSTEMS AND COUNTER CLIMATE CHANGE



VITAL ECOSYSTEMS

Protecting and restoring the world's mangroves, tidal marshes and sea grasses has never been more







IMPORTANCE OF PARTNERSHIPS

We can achieve so much more by working together and drawing from the combined local and global expertise on

There is a depth of knowledge and expertise in blue carbon science, policy and implementation to engage with and build upon. This provides great opportunities to support collaboration with communities and experts that build solutions using high quality principles and employ

WHAT IS BLUE CARBON?

Coastal blue carbon ecosystems are environments that support mangroves, tidal marshes and seagrasses.

They are one of natura's superharms in the fight against climate change and biodiversity loss and help to build community resilience.

Scientific assessments show that blue carbon ecosystems can store two to four times more carbon per hectare and sequester it much faster than terrestrial forests. They can therefore make a significant contribution to action on climate change mitigation and adaptation.

Sadly, around the world coastal ecosystems continue to decline. In degraded ecosystems. this carbon is released into the atmosphere contributing to climate change.

There are a range of actions we can take to recognise and harness these ecosystems.

Coastal ecosystems are some of the most productive on earth







They are home to important biodiversity and provide many ecosystem services, such as essential breeding grounds for commercial fish, habitat for threatened marine species such as turtles and dugongs, feeding and staging grounds for migratory birds, and filter water flowing into our ocean and reef systems

Coastal wetlands provide 61% of the food that grow and sustain fish species targeted by commercial and recreational fishers1

They play a vital role in food security and sustain coastal livelihoods, by supporting fishing, tourism, cultural benefits and mental health.

Restoration projects can directly benefit communities through local job creation, spiritual and cultural

connection to Country, gender empowerme and access to new financial opportunities.

'natural infrastructure' assets, that can lower the impact of storm surges, reducing infrastructure damage and can protect lives.

Wetlands can be valued and managed in the same way as built infrastructure like roads

See over 60 IPBC Partners M and Key Resources Catalogue

Blue Carbon Accelerator Fund – supporting projects from funding to finance 🎇

nvesting for Ocean Impact (IUCN Podcast) 🧱





- Boosting private sector investment in environment
- Other focuses: sustainable ocean, blue finance, biodiversity markets

bluecarbonpartnership.org

21 OCT-1 NOV 2024

CBD COP16, Cali

Global Biodiversity Framework
Implementation

 NDC-NBSAP alignment opportunities



1-22 NOV UNFCCC COP29, Baku

- The 'Finance COP'
- Aim to operationalize Article 6
- Growing Loss & Damage Fund
- Adaptation finance gap
- Enhanced Transparency Framework
 - GHG inventory; mitigation co-benefit to adaptation action; REDD+ technical annex
- Side events on blue carbon finance
 - November 16 (Week 1)



9-13 JUN UN Ocean Conference 2025

Selected Ocean Action Panel themes:

- ✓ Sustainable fisheries management
- ✓ Ocean, climate, biodiversity interlinkages
- ✓ Sustainable ocean-based economies

NOV UNFCCC COP30, Belém

- Enhanced & updated 2025 NDCs
- Brazil is a mangrove hot spot



