Importance of measuring & **communicating diverse** benefits of blue carbon ecosystems **IPBC Annual Dialogue 2024, Cairns** 

**Presenter: Dr Paul Carnell** 

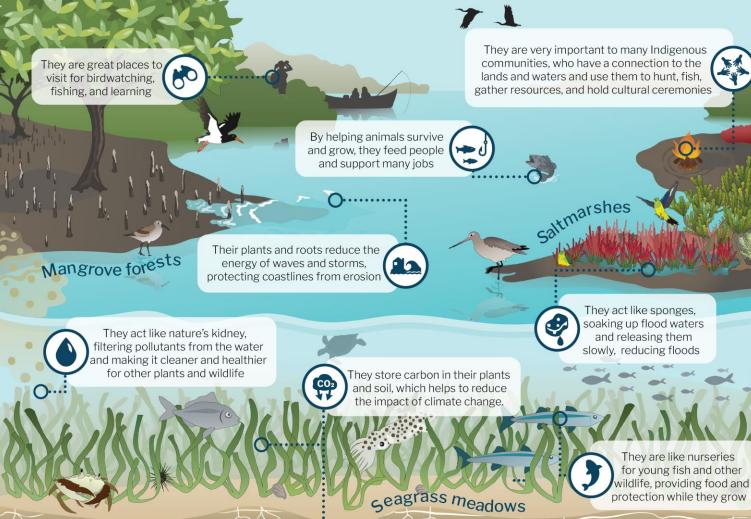


Centre for Nature Positive Solutions I acknowledge Aboriginal and Torres Strait Islander people as Australia's first people, and acknowledges the Traditional Owners and custodians of the land and sea where we meet today.

I pay respect to all Aboriginal and Torres Strait Islander community Elders, past and present, whose knowledge and relationships to Sea Country are fundamental to the health of the coastal environment and the success of any strategy to protect and rehabilitate blue carbon ecosystems.

## Blue carbon ecosystems





### Mapping Ocean Wealth Australia





## Coastal wetlands power Australia's Inshore fisheries



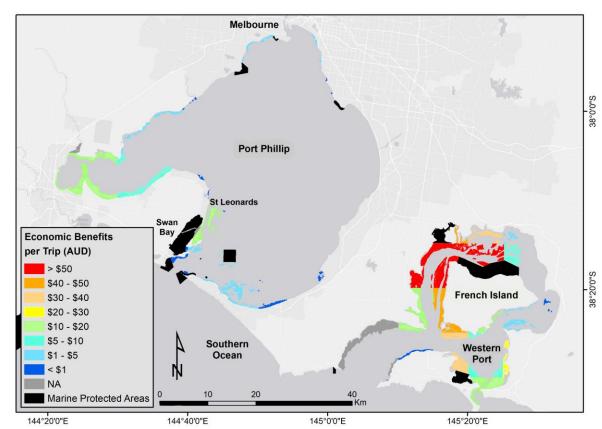


- In Australia, combined they provide on average 61% of diet for commercial fisheries species
- This contribution equates to 1000's of tons of fish biomass per year = at least \$35.6 million in Aus.
- 1 hectare of seagrass = 207 kg more fish per year compared to seafloor without seagrass

## **Seagrass meadows support recreational fishing**

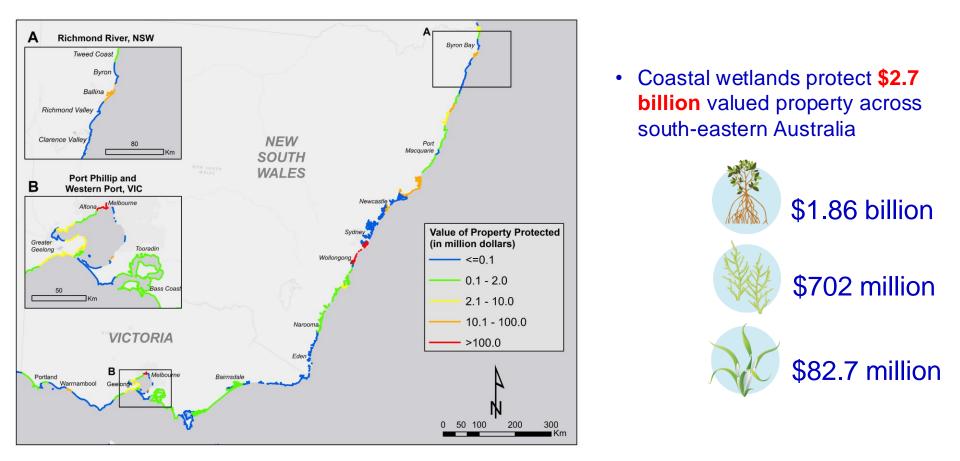
## With an estimated 3 million recreational fishing trips, this adds up to over \$33.1 million per annum







## Coastal Hazard Risk Reduction: Mapping the Role of Wetlands in protecting shorelines



A guide to measuring and accounting for the benefits of restoring blue carbon ecosystems







### A guide to measuring and accounting for the benefits of restoring blue carbon ecosystems

**Purpose:** to demonstrate the benefits of restoring coastal blue carbon ecosystems, for climate (coastal protection, flood risk reduction, climate change mitigation), biodiversity, and people (First Nations peoples, fisheries, pollution, recreation).

#### **Objectives:**

Provide a process to implement Ecosystem Accounting for restoration projects in coastal blue carbon environments

Info. on how to populate accounts, data needs, methods to use, outputs produced

Provide standardized approach to valuing the ecosystem services

Place importance on accurate, appropriate data

Implement guide at 2 case study sites: Hunter River, NSW &

Trinity Inlet, QLD

**Target audience:** groups implementing coastal restoration projects

### The System of Environmental Economic Accounting (SEEA)



System of **Environmental-Economic** Accounting **Ecosystem Accounting** White cover publication, pre-edited text subject to official editing Flow accounts Physical accounts Monetary accounts 20 Ecosystem service (flow and use)

Ecosystem

service

(flow and use)

## How to use the guide

#### How to use this guide Foundation 01 02 03 Setting the scene: Project scoping **Defining your baseline:** Understand the Account design ecosystem extent and condition SEEA Framework Data collection Team skill sets Stakeholder engagement Choose your ecosystem services of interest: (C Carbon sequestration **Fish production** Carbon emission reduction Cultural Services: Traditional Owner values Water purification **Cultural Services:** Recreation and existence values Coastal protection

Outputs: Measure change over time using EEA tables



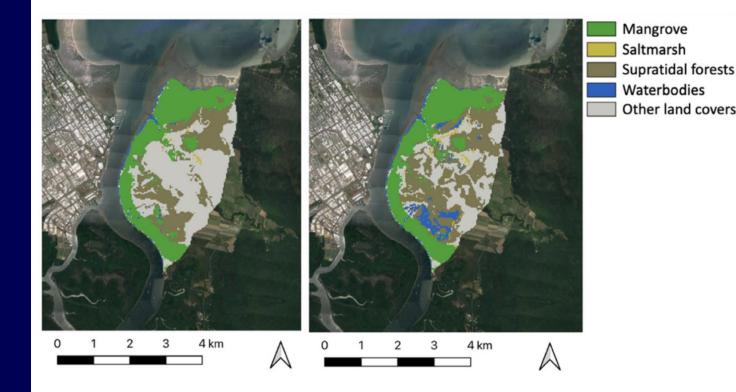












An increase of over 100 ha of blue carbon ecosystems, mostly supratidal forests





Figure 1.1: Aerial imagery of the East Trinity Inlet restoration project, with downtown Cairns to the West. Image from Nearmap.

Table ES.2: Key estimated ecosystem service impacts (and selected other impacts) of the East Trinity Restoration Project.

| Component                            | Aspect measured   | Change attributable to the<br>project (2022 data unless<br>otherwise stated)  | \$AUD (\$2022 unless otherwise stated)                |
|--------------------------------------|---|---|---|
| Cultural services –<br>First Nations | The aim of this project<br>was to identify First<br>Nations values and<br>cultural services | East Trinity provides a range of cultural services to the<br>traditional owners. These include services from harvesting,<br>ceremony, knowledge generation, transmission and<br>governance. Emphasis is on the importance of the site for<br>identity, recreation, wellbeing, family and community. Account<br>also demonstrates the circular nature of ecosystem provision,<br>as it includes both services derived from the ecosystem, but<br>also other services, such as caring for Country, which offer<br>benefit to the ecosystem. Economic values were not estimated<br>for First Nations values. |   |
| Cultural services –<br>recreation    | Recreational fishing  | 9,125 fishing trips per year  | \$187,063 per year<br>(\$474,500 welfare value)       |
|                                      | Recreational bird<br>watching   | 180 birdwatching trips per year   | \$17,712 per year<br>(\$31,446 welfare value)         |
| Water quality                        | Removal from water<br>of Nitrogen, Total<br>Suspended Solids,<br>Total Phosphorus           | 7 tons of N, 1,220 tons of TSS, and<br>1.1 ton of TP per year   | \$119,646 per year                                    |
| Carbon abatement                     | Emissions avoided   | 2,307 t CO2e – 37,419 t CO2e<br>over analysis period*   | \$62,645 - \$5,612,921<br>over analysis period        |
|                                      | Carbon sequestered in<br>vegetation and soil  | 79,578 t CO2e – 104,268 t CO2e<br>over analysis period*   | \$2,447,023 -<br>\$15,640,268 over<br>analysis period |
|                                      | Net abatement amount<br>[avoided emissions +<br>carbon sequestration]                       | 81,615 t CO2e - 141,688 t CO2e<br>over analysis period*   | \$2,509,667- \$21,253,189<br>over analysis period     |
| Existence value                      | Community existence value for restoration   | Value of community preferences<br>for wetland restoration   | \$22,932 per year (welfare value)                     |
| Restoration costs                    | Total cost of<br>restoration over project<br>period   | Tidal gate modification and<br>removal, 1.2 km of additional levee,<br>maintenance and monitoring, pest<br>management   | \$9,822,961 in combined expenditure since 2001        |

A guide to measuring and accounting for the benefits of restoring blue carbon ecosystems



bluecarbonlab.org/guide-to-valuing-coastal-wetlands/



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The Guide introduces a process for reporting on the ecosystem services provided by coastal blue carbon ecosystems. These include: carbon storage, biodiversity, water purification, coastal protection, fish production, Traditional Owner cultural values, recreation and community values.

The Guide uses the United Nations System of Environmental Economic Accounting Framework (UN SEEA).

#### **b** Download the Guide



This Guide is a 'working version', which will be tested and refined by the Department of Climate Change, Energy, the Environment and Water (DCCEEW). This includes further exploring the use of UN SEEA at a project-level. This work will help to understand and quantify the economic, environmental, and social changes from restoring blue carbon ecosystems. Methods on data collection and account design to report on the ecosystem services resulting from restoration may be refined in future versions.



## **Coastal wetland ecosystems**

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## **IPBC Annual Dialogue 2024, Cairns**

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Centre for Nature Positive Solutions

## Acknowledgement of Country

RMIT University acknowledges the people of the Woi wurrung and Boon wurrung language groups of the eastern Kulin Nation on whose unceded lands we conduct the business of the University.

RMIT University respectfully acknowledges their Ancestors and Elders, past and present.

RMIT also acknowledges the Traditional Custodians and their Ancestors of the lands and waters across Australia where we conduct our business.

Artwork 'Luwaytini' by Mark Cleaver, Palawa