

Harnessing the Value of Seagrass Carbon

Results from research on viability in the carbon market for seagrass in Indonesia

Steven Lutz Blue Carbon Lead, GRID-Arendal IPBC Annual Dialogue 2024 Cairns, 01 Oct 24



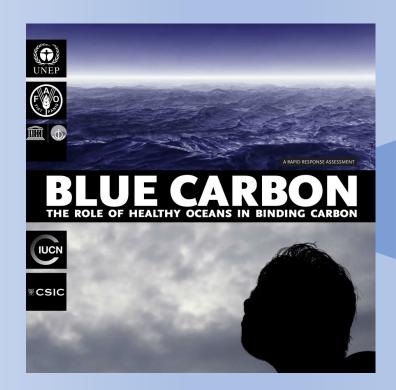
- Non-profit foundation.
- > Environmental communications centre.
- Supported by the Norwegian government.
- Partner of the GRID-Arendal United Nations Environment Programme.

Mission:

- To support environmentally sustainable development through the environmental work of the UN and other partners.
- To communicate information that strengthens capacity and motivates action by decision-makers.
- Integrity, professionalism and respect for diversity





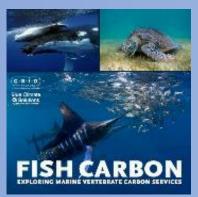


UNEP Blue Carbon, 2009 Produced by GRID-Arendal

















Indonesia High Integrity Blue Carbon Market Project









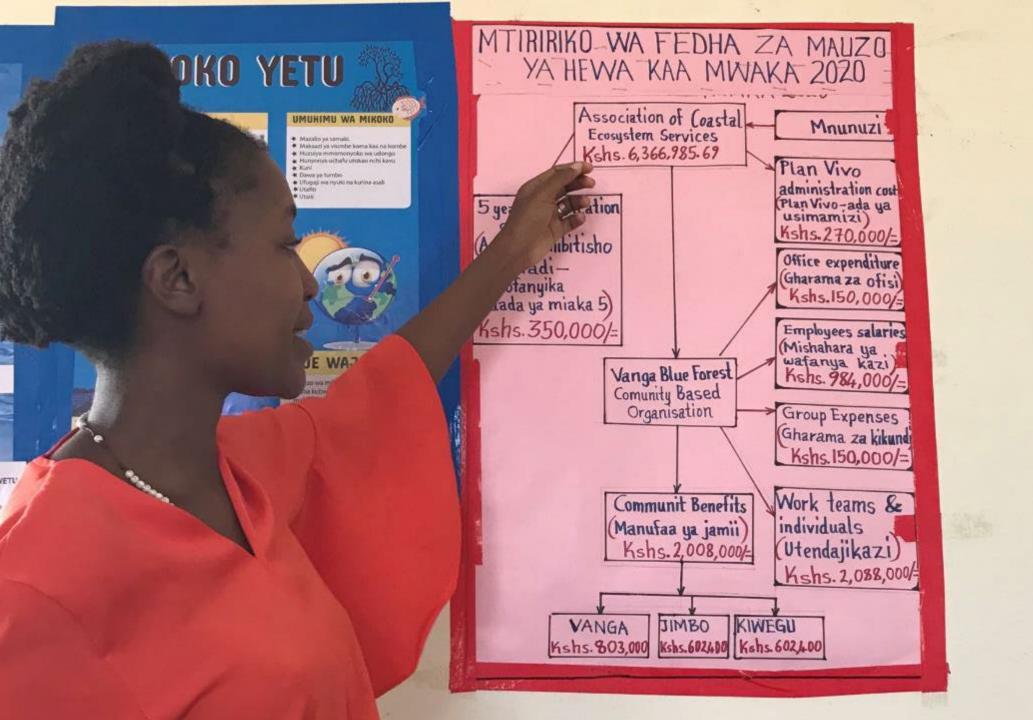
"The market is an excellent servant, but a terrible master"

Integrity issues:

- 1. Is it real carbon?
- 2. Who benefits?

Integrity issues = perceived risks





PESA ZA VANG

PESA ZINAT

1. Mauzo ya ha - lwapo tutatimiza kila mwaka (ya ku imetunzwa na tuna maeneo yaliyofany katika hali yake ana njia mbada ya matumizi kut kupandwa (miti e basi tutaweza 5025 kila mu (Kila kredit = t

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soko la hewa ka

-Tunaweza kun huu na pia tu wanafunzi na

3. Misaad

-Tunaweza pesa kwa n kazi ya hif

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High Integrity Blue Carbon Market Technical Workshop

Jakarta, Indonesia • 11-14 June 2024

Marketing seagrass

Amber Baker

Acting Director & Project Officer

The Association for Coastal Ecosystem Services









Association for Coastal Ecosystem Services (ACES)

MORE THAN 10 YEARS EXPERIENCE

Development and management of award-winning community led blue carbon projects in Kenya.

REAL COMMUNITY LEADERSHIP, REAL DELIVERY

Project managed on the ground by elected committee; democratic benefit process.

CHARITY WITH SCIENTIFIC EXPERTISE

Academic partnership; expertise in African seagrass.



Beneath The Waves

SEAGRASS IN THE VCM

- Increasing interest and visibility but limited uptake and projects in VCM.
- More uncertainties so less revenue than mangroves but that's only part of the story...
- Payments for Ecosystem Services (PES)
 e.g. carbon credits, provide benefits that
 would have been absent without these
 payments.



ACES' journey with seagrass

CARBON-PLUS APPROACH AT THE PROJECTS

Citizen science approach included in project design document and reported annually to Plan Vivo.

LOCALLY MANAGED MARINE AREA AT VANGA BAY

Development through community consultations; supporting fisheries but challenge of long term and sufficient funding.

VANGA SEAGRASS PROJECT - PLAN VIVO NATURE

Support for local livelihoods, fish and IUCN Red List species including Dugongs, turtles and dolphins.



ACES



Vanga Seagrass Project

Protecting vital ecosystems to benefit local communities, biodiversity and climate.

18,500 225



Households supported



Hectares conserved



Association for Coastal

Ecosystem Services





Blue carbon & Results-Based Payments (RBP)

- Incentivizes carbon sequestration through financial means (REDD+ mechanism).
- Achievement of specific environmental goals.
- RBPs are typically more tightly regulated, and policy aligned.











Next steps

Indonesia:

- Pilot financial mechanisms in support of MPAs
- Technical work in support of MRV and NDC inclusion

Other:

- UNEP "Blue Carbon 2"
- UNEP Blue Carbon & Corruption
- Measurable high integrity?

Thank you!







