

HIGH-QUALITY BLUE CARBON PRINCIPLES AND GUIDANCE

DEVELOPING A PRACTITIONER'S GUIDE FOR PROJECT MANAGERS, FUNDERS, AND INVESTORS



CONSERVATION INTERNATIONAL



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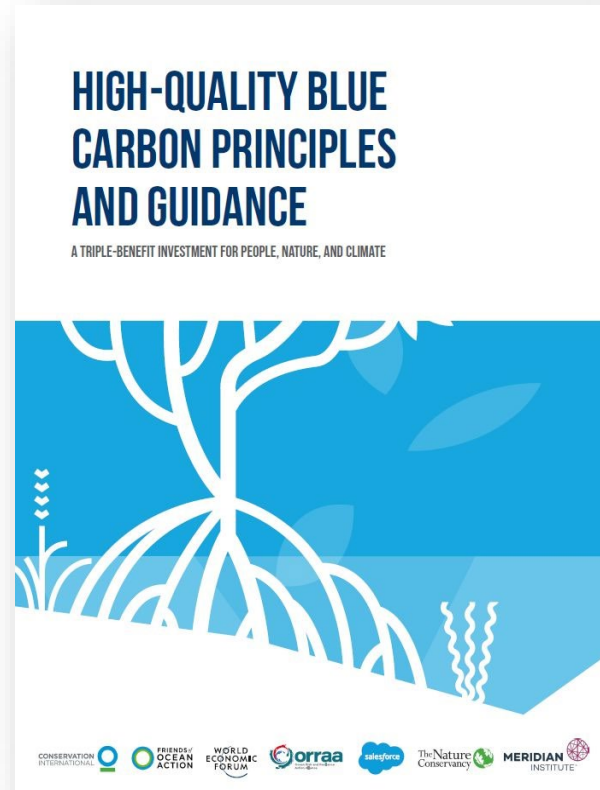
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Photo credit: Matt Curnock

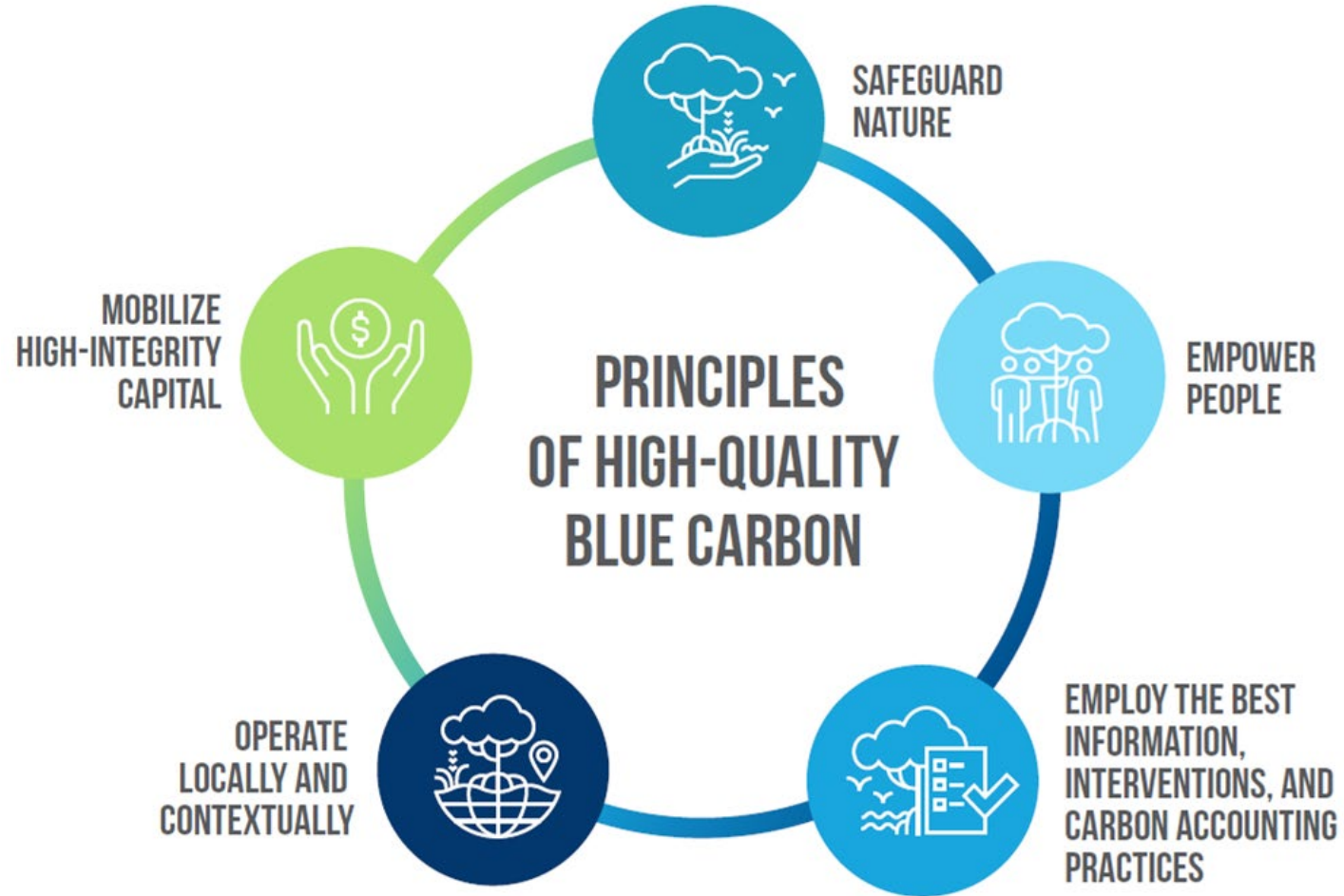
INTRODUCING THE HIGH-QUALITY BLUE CARBON PRINCIPLES AND GUIDANCE

- The High-Quality Blue Carbon Principles and Guidance defines what 'high quality' means for blue carbon projects and credits.
- The HQBC Principles were released in 2022 at COP 27.
- High quality projects are essential if we want to use crediting finance to scale conservation funding, support nature positive economies, and ultimately progress towards nature for climate goals



<https://oceanriskalliance.org/resource/high-quality-blue-carbon-principles-and-guidance-2/>

WHAT ARE THE HIGH-QUALITY BLUE CARBON PRINCIPLES AND GUIDANCE?



FEEDBACK FROM EARLY ADOPTERS

- **Develop toolkits and guides** to enable practitioners to apply the principles and guidance.
- **Publish case studies** to demonstrate what the principles look like in practice.
- **Build capacity** so blue carbon projects and/or crediting efforts that fall short of the principles and guidelines can make necessary improvements to achieve high quality.

This has led to the creation of a **Practitioners Guide** and a **“Recovery Wheel Tool”**.



Photo credit: Mark Beeston

THE PRACTITIONER'S GUIDE

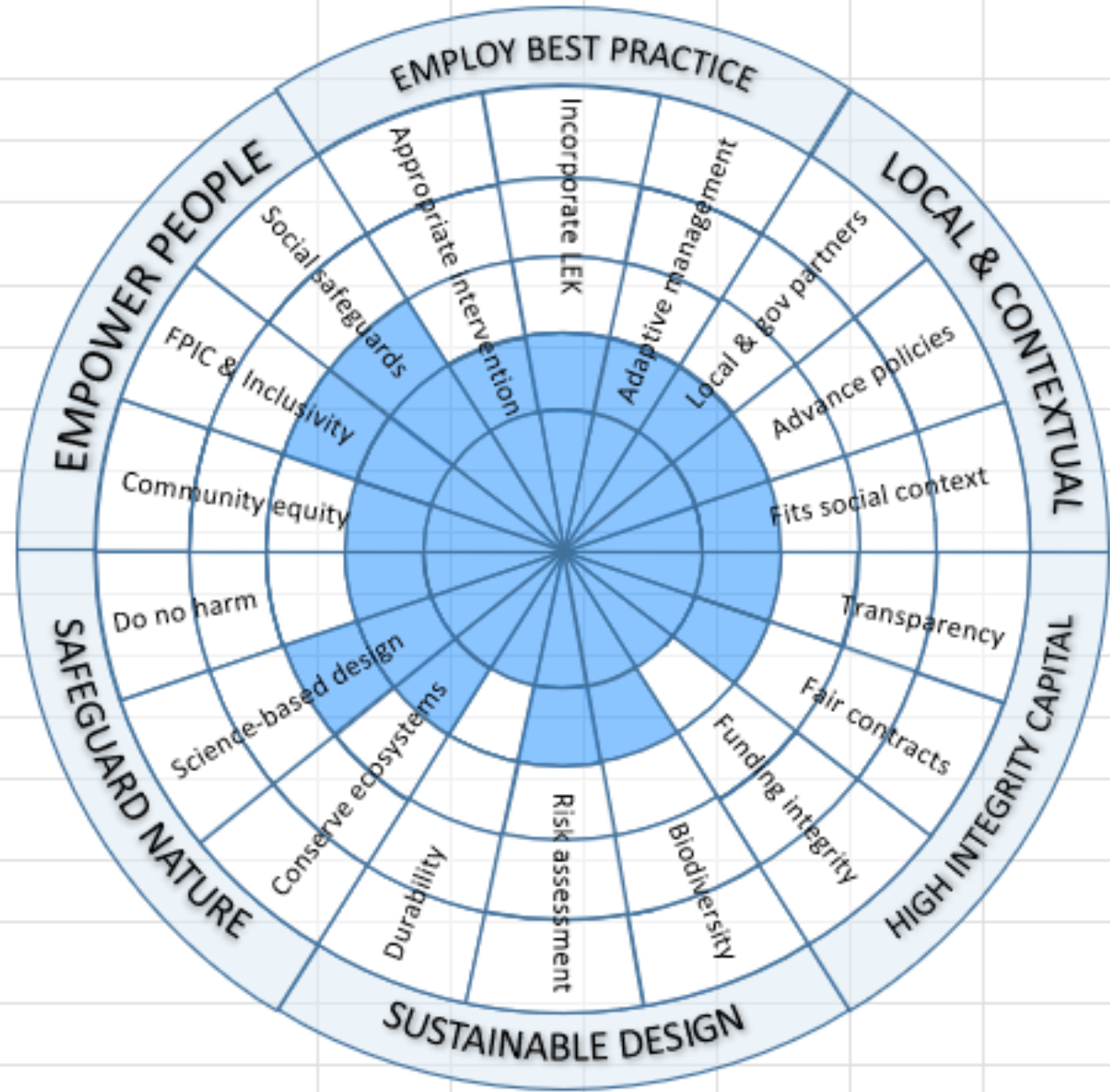
The HQBC Practitioners guide aims to:

- ❑ **support project managers in design, implementation, and adaptive management decisions**
- ❑ raise awareness of need for **projects to align with national management strategies** for mangroves and understand the policy landscape
- ❑ **create a shared language and understanding** between project and funder
- ❑ **link to best-in-class resources** so any underperforming areas can be addressed
- ❑ be applicable for use by **project managers**, in **due diligence** processes, and to support the **information needs** of decision-makers, for example in approving project proposals
- ❑ **share case studies** that demonstrate HQBC Principles in practice



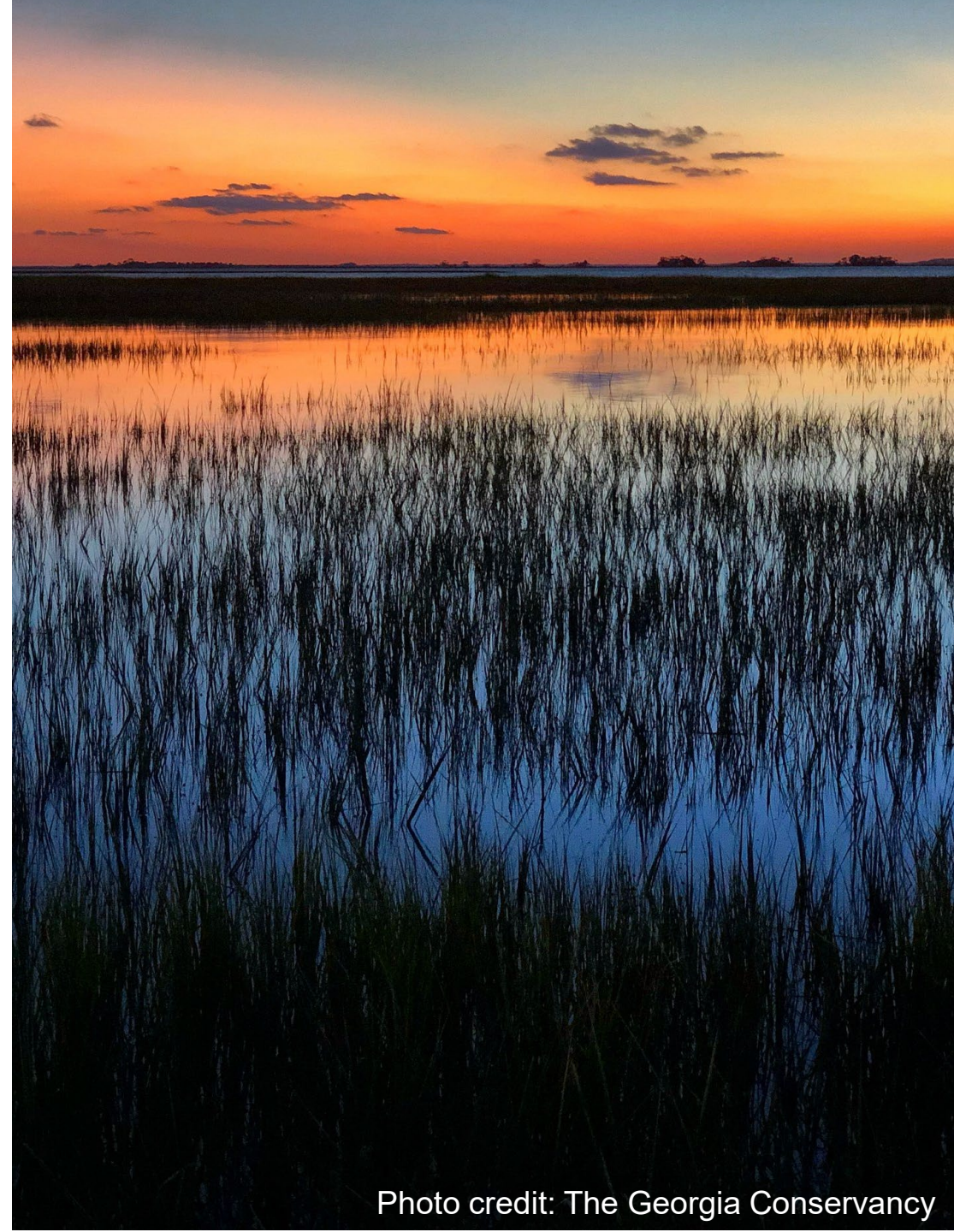
Photo credit: Matt Curnock

THE RECOVERY WHEEL TOOL: S.E.R. WHEEL FOR HIGH- QUALITY BLUE CARBON PROJECT DELIVERY



NEXT STEPS

- The Practitioner's Guide and Recovery Wheel were launched at New York Climate Week (plans for them to be downloadable shortly).
- We are already engaged with GHG crediting programs, existing projects, NGO partners and national governments to test the planning tool in a range of scenarios and applications and develop a definitive Version 2.0.



Thank you.



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