



## Lessons from Blue Carbon Readiness in the Philippines [ BCAF Project ]

*Lisa Schindler Murray | Director, Natural Climate Solutions & Blue Carbon | Innovative Finance, Rare*

2 October 2024

## BCAF Readiness: Blue carbon potential for community-based conservation and mangrove restoration

---

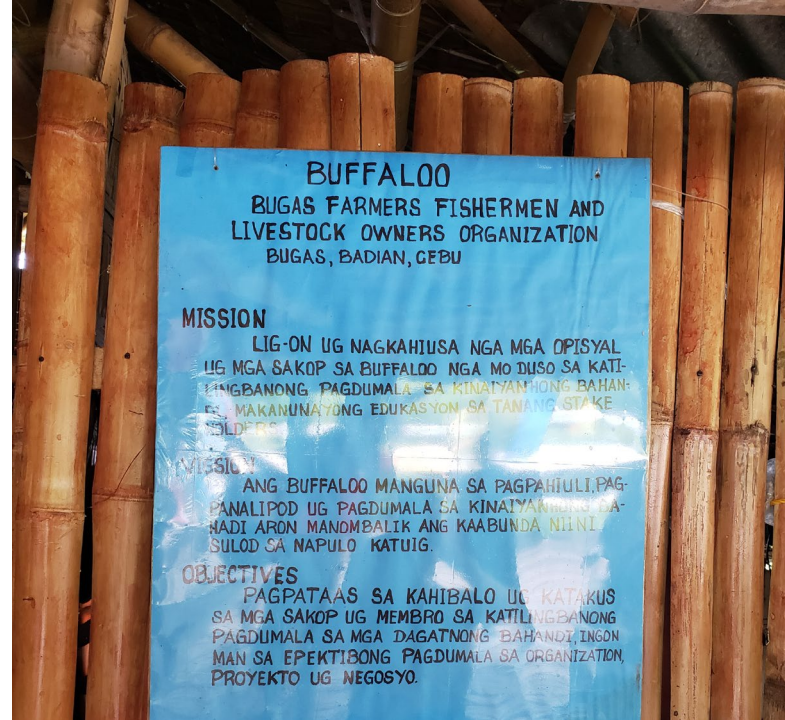
Tañon Strait Protected Seascape (TSPS), Philippines

*The project aims to grow local environmental conservation and community development by creating a pathway to monetize blue carbon credits. Revenue streams will support the enabling conditions necessary for the future creation and maintenance of a type of financial vehicle to maintain and conserve mangroves, expecting to incentivize mangrove conservation and support the communities.*



# Localize & Setting Expectations

- Trust and accountability
- Set expectations clearly
- Timing of communication is crucial
- Clarify processes for project development and time for returns





## Good Governance

- Institutional arrangements is complex and different across countries and municipalities.
- Strong governance mechanisms are community-centered
- Power dynamics around ownership and use



## Beyond Carbon

- **Prioritize “co-benefits”**: Coastal resilience, food security, alternative livelihoods
- **non-carbon market approaches or blended solutions.**
- **Enabling conditions** (e.g. Mapping)
- **Capacity building**



Thank you!

**Lisa Schindler Murray**

Director, Blue Carbon, Natural Climate Solutions

[lschindlermurray@rare.org](mailto:lschindlermurray@rare.org)

